



Indiana Cohort 3 Accelerator

2023 Local Impact Investing Accelerator

Thank you for your interest in the **Indiana Local Impact Investing Accelerator Cohort 3** program scheduled to launch in January 2023. LOCUS Impact Investing is proud to partner with the Indiana Philanthropy Alliance to build a community of local impact investors across the state. Since its launch in 2021, the Indiana Accelerator has helped nine community foundations establish a local impact investing program to meet their community needs and opportunities.

What Can My Foundation Expect

Designed as a cohort learning experience, the Accelerator provides Foundation participants the opportunity to develop connections and relationships with peers while building a customized program aligned to their goals. To do this, the LOCUS team will guide the Cohort through educational activities and workshops in three program components: (1) Individualize Team Coaching, (2) Guided Community Engagement, and (3) Peer Learning & Action Workshops.

As you consider your Foundation's readiness to embark on the journey, please note that LOCUS brings a "learn by doing" approach to the Accelerator content. The process is designed for teams of 4-7 that include the Foundation's CEOs, additional staff, and key board members such as the Board chair and investment committee members. Throughout the Accelerator, this team will be expected to learn together and make recommendations about program design - serving at the "engine" for building an approach that is best suited for the foundation.

At the conclusion of the Accelerator, each participating foundation will have a set of local impact investing guidelines, a proposed investment policy, capital deployment tools including a decision-making rubric, and an initial implementation plan for board approval. We anticipate that the Accelerator will require 40-45 hours for your Working Group members over the 10-month period. We've designed the Accelerator as a virtual experience.

Proposed Calendar

We expect that members of the Working Group will make every effort to attend and participate in each of the scheduled coaching calls and workshops. The Coaching calls focus on building your Foundation's program and include the members of your Working Group and your assigned LOCUS Coaches. The Workshops include all Working Group participants coming together for

shared learning.

Activity	Participants	Date	Timing
Orientation	Foundation Working Group	Pending selection	2 hours – January 2023
Workshop I	All the Accelerator participants	February 22 February 23	4 hours each day
Workshop II	All the Accelerator participants	May 24 May 25	4 hours each day
Workshop III	All the Accelerator participants	August 23 August 24	4 hours each day
Coaching Calls	Foundation Working Group and your LOCUS Coach	Feb – Oct 2023 Pending selection	Up to six 90-minute meetings

How can I join the 2023 Indiana Accelerator?

Step 1. Express your interest.

The first step is to express your interest in the Accelerator program by sending email to both JoAnna Ness, Director of GIFT programming at jness@inphilanthropy.org and Lisa O’Mara at LOCUS Impact Investing, lomara@locusimpactinvesting.org to schedule a 30-minute exploratory conversation. This is an opportunity for your foundation to learn more about the Accelerator program and ask questions. When the Foundation is ready to move forward, LOCUS will provide a scope of work and contract for your review.

Step 2. Review and execute a contract and scope of work.

Each foundation participating in the Accelerator will execute a contract with LOCUS Impact Investing that includes a detailed scope of work. The cost for the 10-month Accelerator engagement is \$26,500 per foundation. The **deadline for contracting is January 6, 2023.**

We believe that LOCUS’ mission, to help philanthropy and mission-driven investors unlock and invest their capital in partnership with communities to advance equitable prosperity, is well-aligned to the goals of the Indiana Philanthropy Alliance and the aspirations for its members – foundations like you! Thank you for your interest in the Accelerator program. We look forward to the opportunity to partner with you.