# **Quick Hits: Housing**

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# GOELZER INVESTMENT MANAGEMENT

























Faegre Drinker Biddle & Reath

**FORVIS** 

Johnson, Grossnickle + Associates









**OUR INITIATIVES** 







HOUSING DEVELOPMENT

SMALL BUSINESS LENDING

AFFORDABLE HOUSING LENDING

LAND BANK

#### Homelessness Services

Social services for people who lack stable, safe, or adequate housing

#### Emergency Shelters

Short-term lodging for people experiencing homelessness

## Transitional Housing

Temporary housing for people transitioning from shelters to permanent housing

## Supportive Housing

Facilities with integrated services to help people live independently

## Community or Social Housing

Developed with public funding; owned/operated by government, nonprofits, or co-operatives

#### Below-Market Rental/Ownership

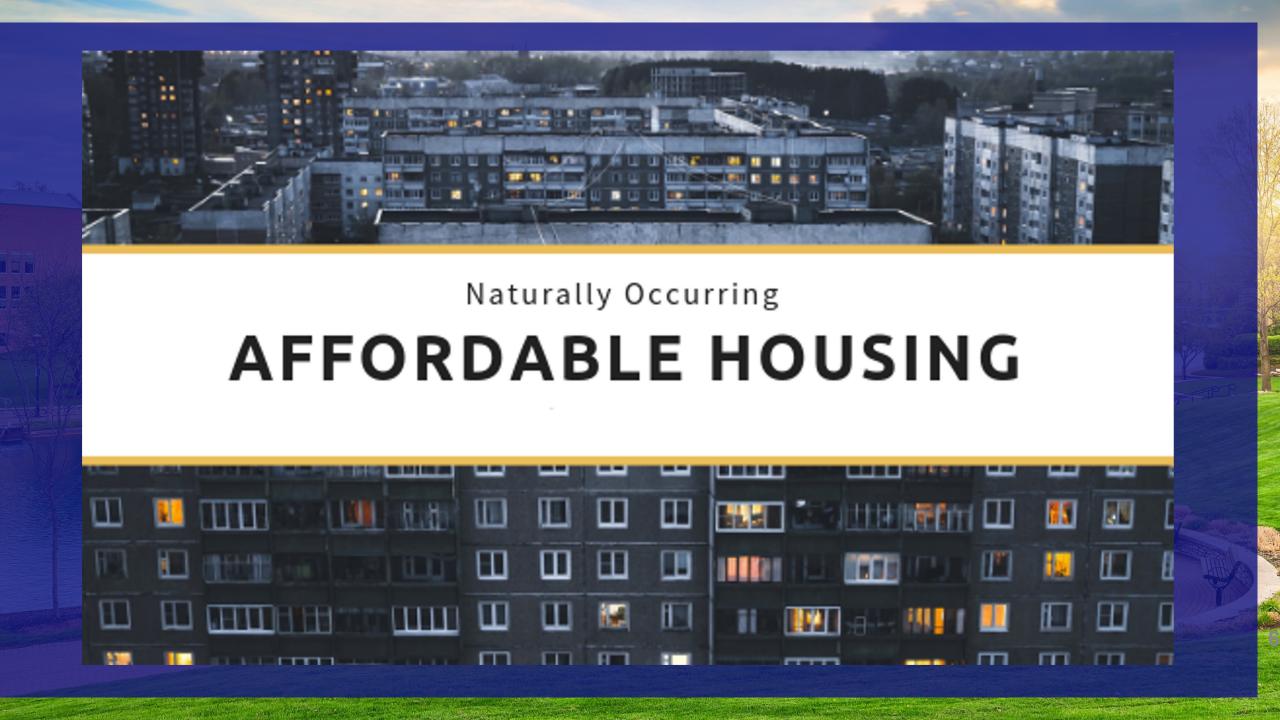
Private rental or ownership units subsidized by government

#### Private Rental

Units owned by individuals/firms charging market rents

## Home Ownership

Housing purchased by individuals/households at market prices











# RENTAL AND NORTGAGE ASSISTANCE



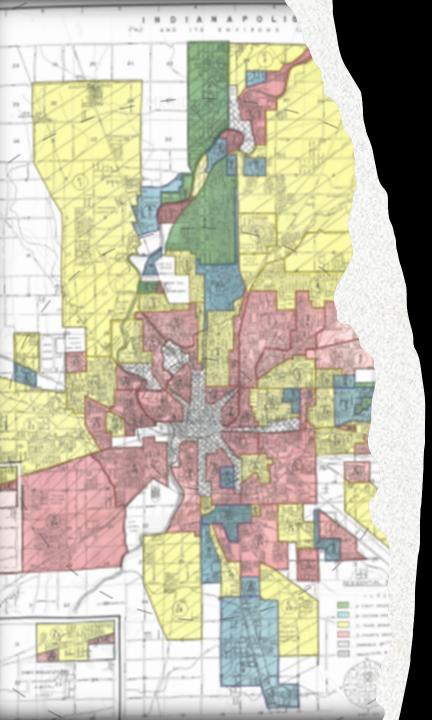








Diverse, Resilient, & Inclusive Neighborhood



Geographies of Inequity







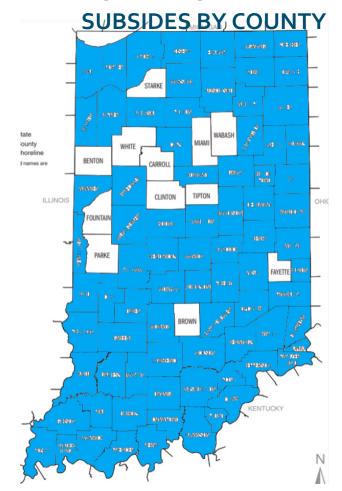


# INDIANA PRESERVATION PROFILE – MULTI-FAMILY

#### **IHCDA EXPIRING SUBSIDIES PROPERTIES**

	Number	Percentage
Total Number of Properties with expiring subsidies	324	100%
Total Number of Units with expiring subsidies	7,607	100%
Total Number of Units <=50% AMI	5,627	74%
Number of counties with properties with expiring subsidies	80 (# of Indiana Counties - 92)	87%
Average – Total Units <=50% AMI	62	
Min. – Number of Units	10	
Max. – Number of Units	213	
Mode (frequency) – Number of Units	24	

# INDIANA MULTI-FAMILY DEVELOPMENTS WITH EXPIRING



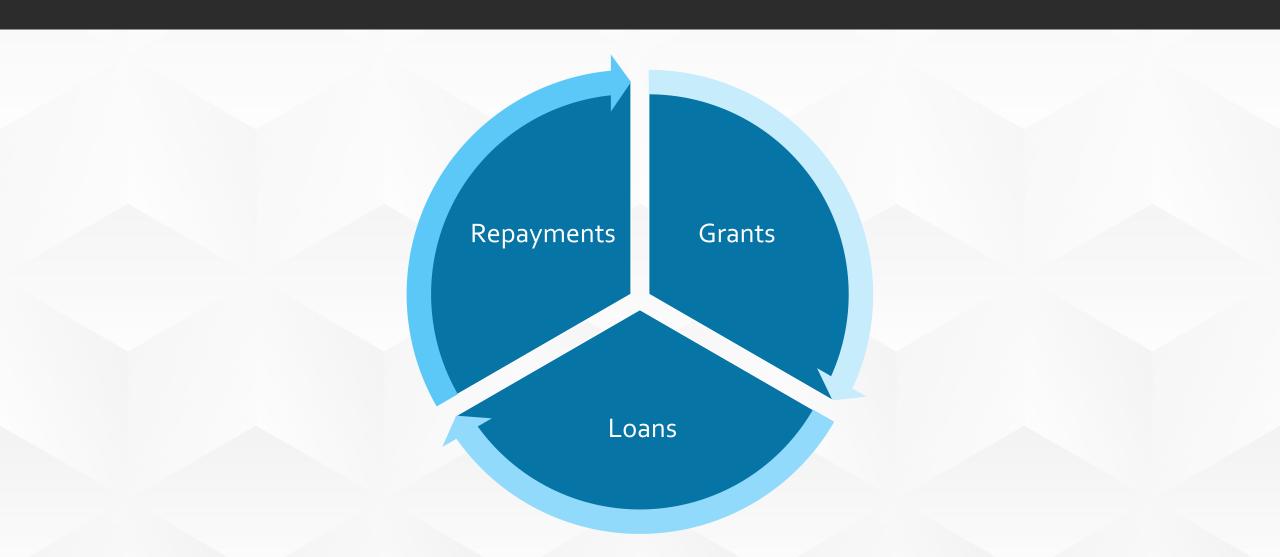
## REVOLVING AND GROWING FUNDS



# **Community Development Financial Institutions**

- Non-profit, mission-driven financial institution
- Financing for new and existing affordable housing
- Flexible Financing

# REVOLVING AND GROWING FUNDS



## "Road Map" to Logic Model Components

Problem Statement "What issue am I addressing?" In this document, we describe each of our six intervention types according to the problem they aim to address (see pages 9 and 10).

How to use it: Use these problem statements to help you focus on logic models related to the types of interventions that most directly apply to your needs and priorities.

#### Resources "What do I need?"

In this document, we identify a list of resource types and some questions about needed resources for states and districts to consider asking (see pages 36 and 37).

How to use it: When identifying an intervention and the primary activities, use our guiding questions to identify resources. If sufficient resources are not available, consider other intervention types.

## Activities "What do I do?"

In the logic models, we identify activities associated with each of the six categories of leadership interventions and report additional detail on how specific interventions we reviewed undertake these activities (see pages 12 to 35).

How to use it: Determine whether your current or future intervention has the activities commonly found in evidence-based programs.

#### Outputs "What happens immediately?"

In the logic models, we identify outputs—or the immediate things that should happen if the intervention is implemented effectively—for each of the six intervention categories, and indicate possible indicators that can be used to measure implementation success (see pages 12 to 35).

How to use it: Identify the key outputs that you might want to examine and measure to determine whether

#### Outcomes "What are my goals?"

In this document, we identify a number of common short-, medium-, and long-term outcomes for school leadership interventions (see page 11).

How to use it: Understand how leadership interventions work to achieve improved outcomes for students, identify the principal competencies the current or future intervention aims to affect, and align the design of the intervention with outcomes.

# SHARED VISION



FUNDING PARTNERS



LENDING PARTNERS



OUTREACH PARTNERS



CONSTRUCTION CAPACITY



COMMUNITY PLANNING / ENGAGEMENT



Catalyst/Convenor of community partners

Funder

Fundraiser (Applied for and managed grants from Lilly Endowment Inc.)

Accountability Partner (to ensure funds are being used for their designated purpose)



In 2019, KCCF co-invested with the City of Warsaw and the County to hire HPG Network to conduct a Housing Market Potential Study.

In 2019, we formed a Housing Steering Committee to help develop and implement a Housing Strategy under the guidance of HPG Network. The Housing Strategy was released in 2020.

In 2020, KCCF retained HPG Network to provide technical assistance to local communities (identifying sites and doing pre-development work necessary to develop workforce housing.)

Kosciusko County

Inspiring Generosity. Strengthening Communities.

In 2020, KCCF applied for and received a Large Scale Funding Opportunity grant from Lilly Endowment, Inc.

Over \$2.3 million of the grant was earmarked for housing.

In 2021, KCCF granted \$25,000 to HPG Network to help develop and customize a mobile app (Club 720) that allows people to create an online profile and see what local housing programs they may qualify for, and to sign up for those programs.



In 2021, KCCF granted \$2 million to the Kosciusko Development Land Trust to form a Revolving Loan Fund.

Nonprofits and government entities may apply to the fund to help build workforce housing. KCCF defines workforce housing as housing that is financially accessible to households between 60-100% of the Area Median Household Income (AMI).

For context, in 2020 our AMI was \$62,789. Qualifying households earn between \$37,673 - \$62,789.



# Feeling inspired?

PLEASE RATE THIS SESSION BEFORE LEAVING





