

INDIANA PHILANTHROPY ALLIANCE FOUNDATION

Duality of Interest Policy and Statement

(Adopted June 27, 2003)

Policy Rationale

In the Foundation's role as a supporting organization to Indiana Philanthropy Alliance, members of the IPAF Board of Directors (Directors) are appointed to serve the Indiana Philanthropy Alliance (the Alliance) and its membership. The men and women who accept these positions are expected to carry out their duties in a manner that inspires and assures confidence in the Alliance and Foundation as well as meets the legal requirements of avoiding self-dealing (where the member or member's relative has or appears to have a financial interest in a decision).

Nature of Policy

Although Directors represent the various membership constituencies of Indiana Philanthropy Alliance, they serve to meet the needs of all members and therefore should not advocate for their own grantmaking organization or a single constituency group against the interests of the Alliance's other stakeholders. The Alliance recognizes that, in addition to the activities of the Foundation Board members' own grantmaking organizations, Foundation Board and staff members are involved in community and volunteer activities that interest them, contribute to the quality of community life and enhance the Alliance's stature as an informed and impartial organization.

These varied interests and involvements may at certain times result in situations involving real or apparent conflicts of interest. A conflict of interest arises not by virtue of multiple interests but in any situation in which a Director or staff, and/or his or her immediate family, is involved in an activity that could adversely affect his or her judgment with respect to the business of the Foundation or otherwise diminish the interests of the Foundation.

Requirements of policy

Directors and staff shall exercise the utmost good faith in all transactions touching upon their duties to the Alliance and its property. In their dealing with and on behalf of the Foundation, they are held to a strict rule of openness and honesty. Thus when an actual conflict arises or there is the potential for the appearance of such a conflict, the Director or staff with the conflict is expected to disclose its existence and to excuse himself or herself from any involvement in any decision related to the matter. This does not prevent a Director or staff member from briefly stating his/her position in the

matter or from answering pertinent questions of other members since his/her knowledge may be of great assistance.

Process of Disclosure

Since involvements in organizations change frequently, there is not a requirement to provide a written list of potential conflicts before they occur. However the Director or staff member has the responsibility to disclose the existence of the conflict or appearance of a conflict to the President/CEO or the Chair of the IPAF Board of Directors at the earliest possible time.

I, the undersigned, have read, fully comprehend, and agree to the terms set forth in the above policy.

Director's Signature

Date

Printed Name