

Protection of Endowed Gifts

We encourage Congress to support current laws protecting and promoting endowed gifts within the philanthropic sector.

Background

Through their philanthropic endowments, foundations are able to operate with a longer-term focus. Foundations thrive when policies allow them to be agile, autonomous, and different from the government and business sectors. The perpetuity of endowments assures that private resources will continue to be available to address difficult social issues and the evolving needs of society, especially when other resources may not be available.

Endowments are critical to sustain communities

Policymakers should preserve foundations' ability to advance their charitable missions. Lawmakers should acknowledge the importance of philanthropic endowments and recognize that these endowments are critical to sustain communities. They help underwrite long-term support of charitable institutions, use public and other private resources, and provide a base for the development of new and effective philanthropic tools that will support the charitable sector in the future.

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